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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Stop treating people like children! We have the right to have any kind of investments we want in our IRAs, including options. I have made a good amount of money by trading options in my IRA and will be furious if that right is taken away. If some people are reckless or stupid, and as a result, lose money on options, that's their right and that's how free markets work! I think the real reason you want to eliminate options in IRAs is because you don't want people to make too much tax-free or tax-deferred money and you are trying, cut by cut, to limit or eventually do away with any real benefits to having an IRA. Shame on you!